

CTCAC ALLOCATION PROCESS FOR SET ASIDES AND GEOGRAPHIC REGIONS

Estimated as of February 8, 2008

Step 1 - Calculate Total Federal Credit Ceiling (1)

	<i>Per Capita</i>	<i>Population*</i>	
New Population Based Credits*	\$2.00	36,553,215	\$73,106,430
Forward Committed 2008 Credit			\$0
Available Returned Credit			\$26,320
Plus National Pool			\$0
Total Federal Credit Ceiling			\$73,132,750
Round as Percent of Annual Total		50%	

Step 2 - Determine Set Asides (2)

Set Asides		Annual Set Aside Amount	Round 1 Set Aside Amount	Round 2 Estimated Set Aside Amount
Nonprofit	10%	\$7,313,275	\$3,656,638	\$3,656,637
Rural	20%	\$14,626,550	\$7,313,275	\$7,313,275
<i>RHS Apportionment (b)</i>	14%	\$2,047,717	\$1,023,859	\$1,023,858
<i>Other</i>	86%	\$12,578,833	\$6,289,417	\$6,289,416
Small Development (a)	2%	\$1,462,655	\$731,328	\$731,327
At Risk (a)	5%	\$3,656,638	\$1,828,319	\$1,828,319
Special Needs/SRO (b)	2%	\$1,462,655	\$731,328	\$731,327
Supplemental Set Aside (c)	3%	\$2,193,983	\$41,516	\$1,096,991
Total Set Asides	42%	\$30,715,756	\$14,302,404	\$15,357,876

Step 3 - Determine Geographic Apportionments (3)

	Federal Annual	State Total
Total Credit Ceiling	\$73,132,750	\$81,958,697
Less Nonprofit	<i>(\$7,313,275)</i>	
Less Rural	<i>(\$14,626,550)</i>	
Less Special Needs/SRO	<i>(\$1,462,655)</i>	
Less Supplemental Set Aside	<i>(\$2,193,983)</i>	
Less Net Credit Balance From Prior Rounds		
Less State Credits for 4% Competitive Projects		<i>(\$12,293,805)</i> for Rounds 1 & 2
Credit Ceiling Balance to Geographic Regions	\$47,536,288	\$69,664,892

Apportionments by Region	%	Annual Federal Credit	Total State Credit	Annual Adjusted Credit (d)	Adjusted Surplus or Deficit From 2007 (e)	Estimated Adjusted Credit for Round 1 (f)
LA County	33%	\$15,886,975	\$22,989,415	\$17,985,918	<i>(\$1,459,030)</i>	\$7,533,928
Central	10%	\$4,753,629	\$6,966,489	\$5,450,278	\$300,486	\$3,026,625
North and East Bay	10%	\$4,753,629	\$6,966,489	\$5,450,278	\$330,659	\$3,055,798
San Diego	10%	\$4,753,629	\$6,966,489	\$5,450,278	<i>(\$340,211)</i>	\$2,384,927
Inland Empire	8%	\$3,802,903	\$5,573,191	\$4,360,222	\$626,989	\$2,807,100
Orange County	8%	\$3,802,903	\$5,573,191	\$4,360,222	\$298,198	\$2,478,309
San Mateo etc.	6%	\$2,852,177	\$4,179,894	\$3,270,167	<i>(\$254,329)</i>	\$1,380,754
Capital/Northern	6%	\$2,852,177	\$4,179,894	\$3,270,167	<i>(\$575,847)</i>	\$1,059,236
Coastal	5%	\$2,376,814	\$3,483,245	\$2,725,139	<i>(\$658,952)</i>	\$703,618
San Francisco	4%	\$1,901,452	\$2,786,596	\$2,180,111	\$1,250,322	\$2,340,377
	100%	\$47,536,288	\$69,664,892	\$54,502,777	<i>(\$481,716)</i>	\$26,769,673

Note: All numbers in *(italics bracketed with parens)* are negative numbers.

Step 1: Total Federal Credit

Estimated as of February 8, 2008

Step 1 - Calculate Total Federal Credit

	Per Capita	Population	Credits
New Pop. Based Credits	\$2.00	36,553,215	\$73,106,430
Forward Committed '08 Credit			\$0
Returned Credit			\$26,320
National Pool			\$0
Total Federal Credit Ceiling			\$73,132,750

Step 2: Set Asides

		Annual Set Aside	Round 1 Set	Round 2 Estimated
Set Asides		Amount	Aside Amount	Set Aside Amount
Nonprofit	10%	\$7,313,275	\$3,656,638	\$3,656,637
Rural	20%	\$14,626,550	\$7,313,275	\$7,313,275
<i>RHS Apportionment</i>	14%	\$2,047,717	\$1,023,859	\$1,023,858
Other	86%	\$12,578,833	\$6,289,417	\$6,289,416
Small Development	2%	\$1,462,655	\$731,328	\$731,327
At Risk	5%	\$3,656,638	\$1,828,319	\$1,828,319
Special Needs/SRO	2%	\$1,462,655	\$731,328	\$731,327
Supplemental Set Aside	3%	\$2,193,983	\$41,516	\$1,096,991
Total Set Asides	42%	\$30,715,756	\$14,302,404	\$15,357,876

Step 3: Geographic Apportionments

Determine Geographic Apportionments		
	Federal Annual	State Total
Total Credit Ceiling	\$73,132,750	\$81,958,697
Less Nonprofit	(\$7,313,275)	
Less Rural	(\$14,626,550)	
Less Special Needs/SRO	(\$1,462,655)	
Less Supplemental Set Aside	\$2,193,983	
Less State Credits for 4% Competitive Rds		(\$12,293,805)
Credit Ceiling Balance to Geographic Regions	\$47,536,288	\$69,664,892

					Adjusted	Estimated
Apportionments		Annual Federal	Total State	Annual Adjusted	Surplus or Deficit	Adjusted Credit
by Region	%	Credit	Credit	Credit	From 2007	for Round 1
Los Angeles Co.	33	\$15,686,975	\$22,989,415	\$17,985,916	(\$1,459,030)	\$7,533,928
Central Valley	10	\$4,753,629	\$6,966,489	\$5,450,278	\$300,486	\$3,025,625
N/E Bay Area	10	\$4,753,629	\$6,966,489	\$5,450,278	\$330,659	\$3,055,798
San Diego Co.	10	\$4,753,629	\$6,966,489	\$5,450,278	(\$340,211)	\$2,384,927
Inland Empire	8	\$3,802,903	\$5,573,191	\$4,360,222	\$626,989	\$2,807,100
Orange County	8	\$3,802,903	\$5,573,191	\$4,360,222	\$298,198	\$2,478,309
S/W Bay Area	6	\$2,852,177	\$4,179,894	\$3,270,167	(\$254,329)	\$1,380,754
Capital/Northern	6	\$2,852,177	\$4,179,894	\$3,270,167	(\$575,847)	\$1,059,236
Central Coastal	5	\$2,376,814	\$3,483,245	\$2,725,139	(\$658,952)	\$703,618
San Francisco	4	\$1,901,452	\$2,786,596	\$2,180,111	\$1,250,322	\$2,340,377
	100	\$47,536,288	\$69,664,892	\$54,502,777	(\$481,716)	\$26,769,673





Bill Lockyer
California State Treasurer

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California Tax Credit Allocation Committee

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Program Areas

The California Tax Credit Allocation Committee (CTCAC) administers two [Low-Income Housing Tax Credit Programs](#) – a federal, or 9%, program and a state, or 4%, program. Both programs were created to encourage private investment in affordable rental housing for households meeting certain income requirements.

The CTCAC also administers a [Farmworker Housing Assistance Program](#) and a [Commercial Revitalization Deduction Program](#).

Fast Facts Year to Date Through November

Federal (9%) Credit Awards

Federal Credits Awarded: \$76,678,074

Projects Awarded: 70

Total Number of Units: 4504

Total Number of Low Income Units: 4424

Total Number of New Construction Projects: 57

Total Number of Acquisition/Rehabilitation Projects: 13

State (4%) Credit Awards

Total Number of Projects: 112

Federal Credits Awarded: \$87,246,906

Total Number of Units: 13,016

Total Number of Low Income Units: 12,103

Total Number of New Construction Projects: 49

Total Number of Acquisition/Rehabilitation Projects: 63